

# Fuller Arranges Hotel Sale

January 7, 2010



Indianapolis, Indiana - The Indianapolis office of the Fuller Property Company announced today that it arranged for the sale of the 184 guest room Ramada Inn hotel located at 6990 East 21<sup>st</sup> Street to a private investment group headquartered in Chicago, Illinois.

Principal Broker, Mark Fuller worked exclusively on behalf of I-70 East Inn Developers, L.P. to secure the sale which represented an all cash transaction with no financing contingency. The Due Diligence was completed within thirty days from contact signing.

The six story Ramada Inn has 184 guest rooms, banquet facilities, Damon's restaurant, indoor pool, fitness center and is situated on 4.5 acres of land near I70 and Shadeland Avenue. The new owner will begin property renovations and upgrades immediately to meet franchise brand standards.

Fuller Property Company is a commercial real estate brokerage company specializing in hotel transactions on a national platform representing lenders and owners in the disposition and acquisition of lodging property. The brokerage is now entering its 20th year of service.

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